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News Release

Physical Optics Corporation Launches Intellisense Systems, Inc. Spinoff

February 23, 2018 – Torrance, CA – Physical Optics Corporation (POC) announced today it has completed the spin-off of Intellisense Systems, Inc. (Intellisense), a wholly owned subsidiary of POC. Located in Torrance, CA, Intellisense was launched with \$24 million in revenue and currently employs 83 people. During 2018, Intellisense is expected to add an additional 25 new hires, and including POC's growth, are projected to bring a total of 100 new jobs to the Torrance area.

"I am very excited to announce the beginning of POC's next stage of growth, in the formation of Intellisense. Thanks to POC's employees and their hard work over the past few years, we are in a position to make strategic changes that positions POC and its companies for future growth. We will continue to bring value to the company, its customers and its employees," says Joanna Jansson, President, Chairman and CEO of POC.

Frank Willis, the newly elected President and Chief Operating Officer of Intellisense, indicated the company will continue to provide advanced technology development through the Small Business Innovative Research (SBIR) program. Willis noted, "All of the design, development and manufacturing will take place in our Torrance, CA facility. Our focus will continue to be in the areas of integrated sensors systems, integrated wearable technologies, deep learning, and display technologies. Our R&D areas will focus on augmented intelligence and software applications for hardware enhancements". The company's product line includes the Micro Weather Sensor™ (MWS™), which was developed for military and defense purposes, and was recently utilized in the recent California wildfires, provided critical and localized weather data to fire fighters.

About Physical Optics Corporation

Physical Optics Corporation (www.poc.com - Torrance, California), is a systems integrator of advanced technology serving the military, defense and security markets since its founding in 1985. As a highly innovative, employee owned small business, POC has grown to a \$83M company with 293 employees that include 137 Engineers and 37 Ph.Ds. POC is located in Torrance, CA with 4 buildings that occupy over 110,000 square feet. With 7 spinoff companies, POC is financially strong and holds over 160 issued patents, covering 60 technologies. The company has an active security clearance and complies with all applicable ITAR provisions. Its production and quality programs are certified to ISO 9001:2000, AS9100C, AS9110A and managed under CMMI- ML3.

About IntelliSense Systems, Inc.

Intellisense Systems, Inc. (www.intellisenseinc.com - Torrance, CA) is a newly formed advanced technology company located in Torrance, CA. In addition to its R&D work, Intellisense is set up to engineer, design, develop, test and produce sensor systems and optoelectronic solutions for the U.S. Government and commercial markets. Intellisense is best known for its 3lb, unattended MWS – Micro Weather Sensor that delivers localized weather

conditions from anywhere in the world. The MWS can be utilized in forward deployment and can supply sensing and target information. Recently, the MWS was utilized by firefighters in fighting the LA fires by reporting critical and timely localized and specific weather conditions. With 83 people and \$24M in revenue Intellisense is committed to providing innovative, timely, and cost-effective solutions for its customers with cutting-edge sensors, information processors, optoelectronic instrumentations, augmented intelligence, and visualization technologies.

Media Contact

Nydia Aizpuru
Marketing Communications Director
Ph: (310) 320-3088 ext. 174
nyaizpuru@poc.com



www.poc.com

<http://www.intellisenseinc.com/>

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